

Form **990**

# Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

# 2020

Open to Public Inspection

**A For the 2020 calendar year, or tax year beginning 07-01-2020, and ending 06-30-2021**

- B** Check if applicable:
- Address change
  - Name change
  - Initial return
  - Final return/terminated
  - Amended return
  - Application pending

**C** Name of organization  
The New School

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
66 West 12th Street

City or town, state or province, country, and ZIP or foreign postal code  
New York, NY 10011

**D** Employer identification number  
13-3297197

**E** Telephone number  
(646) 909-3667

**G** Gross receipts \$ 727,107,364

**F** Name and address of principal officer:  
Dwight A McBride  
66 West 12th Street  
New York, NY 10011

**H(a)** Is this a group return for subordinates?  Yes  No

**H(b)** Are all subordinates included?  Yes  No  
If "No," attach a list. (see instructions)

**H(c)** Group exemption number ▶

**I** Tax-exempt status:  501(c)(3)  501(c) ( ) (insert no.)  4947(a)(1) or  527

**J** Website: ▶ WWW.NEWSCHOOL.EDU

**K** Form of organization:  Corporation  Trust  Association  Other ▶

**L** Year of formation: 1919 **M** State of legal domicile: NY

Part I **Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: THE NEW SCHOOL'S MISSION IS TO PREPARE OUR STUDENTS TO UNDERSTAND, CONTRIBUTE TO, AND SUCCEED IN A RAPIDLY CHANGING SOCIETY, AND THUS MAKE THE WORLD A BETTER AND MORE JUST PLACE.		
	<b>2</b> Check this box <input type="checkbox"/>		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	38
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	37
	<b>5</b> Total number of individuals employed in calendar year 2020 (Part V, line 2a)	<b>5</b>	6,728
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	115
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	-150,952
	<b>7b</b> Net unrelated business taxable income from Form 990-T, line 39	<b>7b</b>	0
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b>	31,866,449
	<b>9</b> Program service revenue (Part VIII, line 2g)	<b>Current Year</b>	43,723,946
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)		508,118,962
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		1,840,438
	<b>12</b> Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)		17,172,006
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)		558,997,855
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)		468,399,427
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		150,179,720
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)		0
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ 3,312,533		0
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		268,115,505
	<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		0
<b>19</b> Revenue less expenses. Subtract line 18 from line 12		161,016,514	
<b>Net Assets or Fund Balances</b>			165,329,312
			579,311,739
			539,301,555
			-20,313,884
			-70,902,128
		<b>Beginning of Current Year</b>	<b>End of Year</b>
<b>20</b> Total assets (Part X, line 16)		1,263,076,833	1,684,598,012
<b>21</b> Total liabilities (Part X, line 26)		698,465,022	1,091,458,312
<b>22</b> Net assets or fund balances. Subtract line 21 from line 20		564,611,811	593,139,700

Part II **Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer	2022-05-12	Date
	Natalie J D Pressey AVP & Controller Type or print name and title		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date
	Firm's name ▶ CROWE LLP	Firm's EIN ▶ 35-0921680	
	Firm's address ▶ 485 Lexington Avenue Floor 11 New York, NY 100172619	Phone no. (212) 572-5500	
May the IRS discuss this return with the preparer shown above? (see instructions) . . . . . <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>			
<b>For Paperwork Reduction Act Notice, see the separate instructions.</b>		Cat. No. 11282Y	Form <b>990</b> (2020)

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III . . . . .

**1** Briefly describe the organization's mission:  
 THE NEW SCHOOL WAS BORN OUT OF A COMMITMENT TO ACADEMIC FREEDOM, TOLERANCE, AND EXPERIMENTATION. OUR FUTURE WILL BE SHAPED BY THE QUALITIES THAT HAVE DEFINED OUR PAST: (CONTINUED ON SCHEDULE O)

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . .  **Yes**  **No**  
 If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . .  **Yes**  **No**  
 If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

**4a** (Code: ) (Expenses \$ **151,621,598** including grants of \$ **151,621,598**) (Revenue \$ )  
 SCHOLARSHIP AND FINANCIAL AID: THE NEW SCHOOL SEEKS TO MAKE ITS EDUCATION AS AFFORDABLE AS POSSIBLE BY OFFERING FINANCIAL SUPPORT TO STUDENTS BASED ON FINANCIAL NEED, ACADEMIC ACHIEVEMENT, AND OTHER QUALIFICATIONS THROUGH SCHOLARSHIPS AND WORK STUDY PROGRAMS, WHICH ARE FUNDED BY INSTITUTIONAL FUNDS AND FEDERAL, STATE AND PRIVATE GRANTS. IN ACADEMIC YEAR 2020-2021, 9659 STUDENTS RECEIVED INSTITUTIONAL SCHOLARSHIPS AND 9,660 STUDENTS RECEIVED AT LEAST ONE FORM OF INSTITUTIONAL OR PUBLIC SCHOLARSHIPS, GRANTS, LOANS, OR WORK STUDY AWARDS.

**4b** (Code: ) (Expenses \$ **150,867,896** including grants of \$ ) (Revenue \$ **406,390,674** )  
 ACADEMIC PROGRAM: THE UNIVERSITY'S ACADEMIC PROGRAM IS COMPOSED OF INSTRUCTIONAL, RESEARCH, AND PUBLIC SERVICE ACTIVITIES. THE UNIVERSITY AWARDS BACCALAUREATE, MASTERS, AND DOCTORAL DEGREES. IN ACADEMIC YEAR 2020-2021 IT ENROLLED 10,306 DEGREE STUDENTS AND 4,521 NON-DEGREE STUDENTS. THE UNIVERSITY'S RESEARCH AND PUBLIC SERVICE ACTIVITIES ENABLE FACULTY TO EXPLORE NEW AREAS OF EDUCATION, LEARNING AND KNOWLEDGE AND PROVIDES NON-INSTRUCTIONAL SERVICES TO INDIVIDUALS AND GROUPS EXTERNAL TO THE UNIVERSITY.

**4c** (Code: ) (Expenses \$ **105,521,184** including grants of \$ ) (Revenue \$ **1,364,260** )  
 EDUCATIONAL SUPPORT: THE UNIVERSITY'S EDUCATIONAL SUPPORT PROGRAM IS COMPOSED OF ACADEMIC SUPPORT AND STUDENT SERVICES. ACADEMIC SUPPORT PROVIDES SUPPORT SERVICES, SUCH AS LIBRARIES, ACADEMIC TECHNOLOGY, AND FACULTY AND CURRICULUM DEVELOPMENT, FOR ITS PRIMARY MISSIONS OF INSTRUCTION, RESEARCH AND PUBLIC SERVICE. STUDENT SERVICES PROVIDE VARIOUS SERVICES TO STUDENTS, WHICH CONTRIBUTE TO THE STUDENTS' EMOTIONAL AND PHYSICAL WELL-BEING AND TO THEIR INTELLECTUAL, CULTURAL, AND SOCIAL DEVELOPMENT OUTSIDE THE CONTEXT OF THE UNIVERSITY'S FORMAL INSTRUCTIONAL PROGRAMS.

(Code: ) (Expenses \$ **48,142,664** including grants of \$ ) (Revenue \$ **5,116,142** )  
 AUXILIARY REVENUE FOR DORMITORIES AND DINING SERVICES

**4d** Other program services (Describe in Schedule O.)  
 (Expenses \$ **48,142,664** including grants of \$ ) (Revenue \$ **5,116,142** )

**4e Total program service expenses** ▶ **456,153,342**

**Part IV Checklist of Required Schedules**

	Yes	No
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	Yes	No
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> . . . . .	Yes	
<b>2</b> Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? . . . . .	Yes	
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> . . . . .		No
<b>4 Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> . . . . .		No
<b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> . . . . .		
<b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> . . . . .		No
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> . . . . .		No
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> . . . . .	Yes	
<b>9</b> Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> . . . . .		No
<b>10</b> Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? <i>If "Yes," complete Schedule D, Part V</i> . . . . .	Yes	
<b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
<b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> . . . . .	Yes	
<b>b</b> Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> . . . . .	Yes	
<b>c</b> Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> . . . . .		No
<b>d</b> Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> . . . . .	Yes	
<b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> . . . . .	Yes	
<b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> . . . . .	Yes	
<b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> . . . . .		No
<b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> . . . . .	Yes	
<b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> . . . . .	Yes	
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States? . . . . .	Yes	
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> . . . . .	Yes	
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> . . . . .		No
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> . . . . .		No
<b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> (see instructions) . . . . .		No
<b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> . . . . .	Yes	
<b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> . . . . .		No
<b>20a</b> Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> . . . . .		No
<b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
<b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> . . . . .		No

		Yes	No
<b>22</b>	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> . . . . .	22 Yes	
<b>23</b>	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> . . . . .	23 Yes	
<b>24a</b>	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> . . . . .	24a Yes	
<b>b</b>	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? . . . . .	24b	No
<b>c</b>	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? . . . . .	24c	No
<b>d</b>	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? . . . . .	24d	No
<b>25a</b>	<b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> . . . . .	25a	No
<b>b</b>	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> . . . . .	25b	No
<b>26</b>	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> . . . . .	26	No
<b>27</b>	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> . . . . .	27	No
<b>28</b>	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b>	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .	28a	No
<b>b</b>	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .	28b	No
<b>c</b>	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .	28c	No
<b>29</b>	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> . . . . .	29 Yes	
<b>30</b>	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> . . . . .	30 Yes	
<b>31</b>	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> . . . . .	31	No
<b>32</b>	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> . . . . .	32	No
<b>33</b>	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> . . . . .	33	No
<b>34</b>	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> . . . . .	34 Yes	
<b>35a</b>	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a Yes	
<b>b</b>	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . . .	35b Yes	
<b>36</b>	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . . .	36	No
<b>37</b>	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> . . . . .	37	No
<b>38</b>	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O. . . . .	38 Yes	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable . . . . .	1a 13,794	
<b>b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable . . . . .	1b 0	
<b>c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . . . .	1c Yes	

Part V **Statements Regarding Other IRS Filings and Tax Compliance** (continued)

<b>2a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return . . . . .	<b>2a</b>	6,728			
<b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	<b>2b</b>	Yes			
<b>3a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>3a</b>	Yes			
<b>b</b> If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O . . . . .	<b>3b</b>	Yes			
<b>4a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .	<b>4a</b>	Yes			
<b>b</b> If "Yes," enter the name of the foreign country: <u>FR, GM</u> See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).					
<b>5a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . . .	<b>5a</b>		No		
<b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	<b>5b</b>		No		
<b>c</b> If "Yes," to line 5a or 5b, did the organization file Form 8886-T? . . . . .	<b>5c</b>				
<b>6a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . . . .	<b>6a</b>		No		
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .	<b>6b</b>				
<b>7 Organizations that may receive deductible contributions under section 170(c).</b>					
<b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? . . . . .	<b>7a</b>	Yes			
<b>b</b> If "Yes," did the organization notify the donor of the value of the goods or services provided? . . . . .	<b>7b</b>	Yes			
<b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . .	<b>7c</b>		No		
<b>d</b> If "Yes," indicate the number of Forms 8282 filed during the year . . . . .	<b>7d</b>				
<b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>7e</b>		No		
<b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<b>7f</b>		No		
<b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? . . . . .	<b>7g</b>				
<b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? . . . . .	<b>7h</b>				
<b>8 Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? . . . . .	<b>8</b>				
<b>9 Sponsoring organizations maintaining donor advised funds.</b>					
<b>a</b> Did the sponsoring organization make any taxable distributions under section 4966? . . . . .	<b>9a</b>				
<b>b</b> Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . . . .	<b>9b</b>				
<b>10 Section 501(c)(7) organizations.</b> Enter:					
<b>a</b> Initiation fees and capital contributions included on Part VIII, line 12 . . . . .	<b>10a</b>				
<b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	<b>10b</b>				
<b>11 Section 501(c)(12) organizations.</b> Enter:					
<b>a</b> Gross income from members or shareholders . . . . .	<b>11a</b>				
<b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) . . . . .	<b>11b</b>				
<b>12a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?					
<b>b</b> If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	<b>12b</b>				
<b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>					
<b>a</b> Is the organization licensed to issue qualified health plans in more than one state? . . . . . <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.	<b>13a</b>				
<b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans . . . . .	<b>13b</b>				
<b>c</b> Enter the amount of reserves on hand . . . . .	<b>13c</b>				
<b>14a</b> Did the organization receive any payments for indoor tanning services during the tax year? . . . . .	<b>14a</b>		No		
<b>b</b> If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O . . . . .	<b>14b</b>				
<b>15</b> Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? . . . . . If "Yes," see instructions and file Form 4720, Schedule N.	<b>15</b>	Yes			
<b>16</b> Is the organization an educational institution subject to the section 4968 excise tax on net investment income? . . . . . If "Yes," complete Form 4720, Schedule O.	<b>16</b>		No		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year (38); 1b Enter the number of voting members included in line 1a, above, who are independent (37); 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (No); 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? (No); 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? (No); 5 Did the organization become aware during the year of a significant diversion of the organization's assets? (No); 6 Did the organization have members or stockholders? (No); 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? (No); 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? (No); 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a The governing body? (Yes); 8b Each committee with authority to act on behalf of the governing body? (Yes); 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O (No).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? (No); 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? (Yes); 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 (Yes); 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (Yes); 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done (Yes); 13 Did the organization have a written whistleblower policy? (Yes); 14 Did the organization have a written document retention and destruction policy? (Yes); 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a The organization's CEO, Executive Director, or top management official (Yes); 15b Other officers or key employees of the organization (Yes); 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (No); 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NY
- 18 Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [ ] Own website [ ] Another's website [X] Upon request [ ] Other (explain in Schedule O)



(11) CHRISTOPHER J. PERRY TRUSTEE	1.0	X								0	0	0
(12) CHRISTOPHER J CASTANO TRUSTEE	1.0	X								0	0	0
(13) CRAIG BERNECKER TRUSTEE	1.0	X								0	0	0
(14) DANIEL T MOTULSKY TRUSTEE	1.0	X								0	0	0
(15) DAVID E MCCLEAN TRUSTEE	1.0	X								0	0	0
(16) DOMINIQUE BLUHDORN TRUSTEE	1.0	X								0	0	0
(17) DOUGLAS D DURST TRUSTEE	1.0	X								0	0	0

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(18) FRED A DUST TRUSTEE	1.0	X						0	0	0
(19) JANE DEFLORIO TRUSTEE	1.0	X						0	0	0
(20) JEFFREY GURAL TRUSTEE	1.0	X						0	0	0
(21) JOSEPH R GROMEK TRUSTEE	1.0	X						0	0	0
(22) JOSHUA SAPAN TRUSTEE	1.0	X						0	0	0
(23) KAY UNGER TRUSTEE	1.0	X						0	0	0
(24) LILIAN SHIAO-YEN WU TRUSTEE	1.0	X						0	0	0
(25) MALCOLM B SMITH TRUSTEE	1.0	X						0	0	0
(26) MICHAEL E GELLERT TRUSTEE	1.0	X						0	0	0
(27) MICHAEL J JOHNSTON TRUSTEE	1.0	X						0	0	0
(28) NANCY GREEN TRUSTEE	1.0	X						0	0	0
(29) ROBERT F HOERLE TRUSTEE	1.0	X						0	0	0
(30) ROBERT H MUNDHEIM TRUSTEE	1.0	X						0	0	0





Faculty												
(59) Carol Kim	40.0					X		283,774	0	0		
SV Provost Enrollment Management												
(60) Deborah Gibb	40.0					X		271,035	0	30,604		
Senior Managing Director New School Ventures												
(61) Mariana Amattullo	40.0					X		384,153	0	44,448		
Sr. Vice Provost for Global Executive Education												
(62) Tobias Rees	40.0					X		270,640	0	15,216		
Faculty												
(63) David Van Zandt	0.0						X	2,676,314	0	177,352		
Former President												
(64) Donald Resnick	0.0						X	146,400	0	17,361		
Former Chief Enrollment and Success Officer												
(65) Joel Towers	40.0						X	305,493	0	51,254		
Former Dean / Current Faculty Member												
(66) Roy Moskowitz	0.0						X	104,778	0	41,647		
Former Chief Legal Officer end 8.24.20												
<b>1b Sub-Total</b>												
<b>c Total from continuation sheets to Part VII, Section A</b>												
<b>d Total (add lines 1b and 1c)</b>										12,350,270	0	1,581,137

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 352

	Yes	No
3 Did the organization list any <b>former</b> officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3 Yes	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
East End Advisors LLC	CONTRACTUAL SERVICES	1,832,933
East End Advisors LLC 610 Fifth Avenue-Suite 506 New York, NY 10020		
One Sixty Over Ninety LLC	CONTRACTUAL SERVICES	1,692,187
510 Walnut Street 19th Floor Philadelphia, PA 19106		
Huron Consulting Group Inc	CONTRACTUAL SERVICES	1,406,293
550 W Van Buren Street Chicago, IL 60607		
H Brickman & Sons	CONTRACTUAL SERVICES	1,034,823
55 1st Avenue New York, NY 100039400		
Perfect Parties by Robin Inc	CONTRACTUAL SERVICES	886,745
21 WOODSTONE CIRCLE SHORT HILLS, NJ 07078		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ 136

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Part VIII **Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
----------------------	---	-----------------------------------	---

-Contributions, Gifts, Grants and Other Similar Amounts

Coordinated campaigns . . . . .	<b>1a</b>
Membership dues . . . . .	<b>1b</b>
Fundraising events . . . . .	<b>1c</b>
630,659	
Related organizations . . . . .	<b>1d</b>
0	
Government grants (contributions) . . . . .	<b>1e</b>
9,555,788	
All other contributions, gifts, grants, and similar amounts not included above . . . . .	<b>1f</b>
33,537,499	
<b>g</b> Noncash contributions included in lines 1a - 1f:\$	<b>1g</b>
2,106,635	
<b>h Total.</b> Add lines 1a-1f . . . . .	<b>43,723,946</b>

2a	TUITION & FEES	Business Code			
		611310	402,626,798	402,626,798	
	AUX ENTERPRISE REV	611310	5,116,142	5,116,142	
	COMMERCIAL CONTRACTS	611310	3,555,696	3,555,696	
	SVC OF EDUCATIONAL DEPT	611310	208,180	208,180	
			0	0	0
	<b>f</b> All other program service revenue.				0
	<b>9 Total.</b> Add lines 2a-2f. . . . .		<b>411,506,816</b>		

<b>3</b> Investment income (including dividends, interest, and other similar amounts) . . . . .		110,112		-161,060	271,172
<b>4</b> Income from investment of tax-exempt bond proceeds . . . . .		94,978			94,978
<b>5</b> Royalties . . . . .					
<b>6a</b> Gross rents	(i) Real	12,454,725	(ii) Personal		
<b>b</b> Less: rental expenses					
<b>c</b> Rental income or (loss)		12,454,725		0	
<b>d</b> Net rental income or (loss) . . . . .				12,454,725	12,454,725
<b>7a</b> Gross amount from sales of assets other than inventory	(i) Securities	257,820,727	(ii) Other		
<b>b</b> Less: cost or other basis and sales expenses		259,218,709		-977,687	
<b>c</b> Gain or (loss)		-1,397,982		977,687	
<b>d</b> Net gain or (loss) . . . . .				-420,295	10,108
<b>8a</b> Gross income from fundraising events (not including \$ 630,659 of contributions reported on line 1c). See Part IV, line 18 . . . . .					31,800
<b>b</b> Less: direct expenses . . . . .					466,915
<b>c</b> Net income or (loss) from fundraising events . . . . .					-435,115
Gross income from gaming activities					

Other Revenue

Gross income from gaming activities. See Part IV, line 19 . . . . .		<b>9a</b>				
b Less: direct expenses . . . . .		<b>9b</b>				
c Net income or (loss) from gaming activities . . . . . ▶						
10a Gross sales of inventory, less returns and allowances . . . . .		<b>10a</b>				
b Less: cost of goods sold . . . . .		<b>10b</b>				
c Net income or (loss) from sales of inventory . . . . . ▶						
Miscellaneous Revenue		Business Code				
<b>11a</b>	JOURNAL/CONFERENCE FEE	611310	311,739	311,739		
<b>b</b>	PERKINS PENALTY FEE	611310	20,281	20,281		
<b>c</b>	INDIRECT COST RECOVERY	611310	1,032,240	1,032,240		
<b>d</b>	All other revenue . . . . .		0	0	0	0
<b>e Total.</b>	Add lines 11a-11d . . . . . ▶		1,364,260			
<b>12 Total revenue.</b>	See instructions . . . . . ▶		468,399,427	412,871,076	-150,952	11,955,357

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**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

<b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>	<b>(A)</b> Total expenses	<b>(B)</b> Program service expenses	<b>(C)</b> Management and general expenses	<b>(D)</b> Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 . . . . .				
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 . . . . .	151,621,598	151,621,598		
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16. . . . .				
<b>4</b> Benefits paid to or for members . . . . .				
<b>5</b> Compensation of current officers, directors, trustees, and key employees . . . . .	11,386,706	4,394,724	5,912,000	1,079,982
<b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .	4,478,810	522,476	3,956,334	
<b>7</b> Other salaries and wages . . . . .	163,387,052	139,974,971	22,136,864	1,275,217
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) . . . . .	4,241,858	3,681,399	523,964	36,495
<b>9</b> Other employee benefits . . . . .	26,790,238	26,666,699	52,246	71,293
<b>10</b> Payroll taxes . . . . .	12,065,981	9,962,528	1,966,461	136,992
<b>11</b> Fees for services (non-employees):				
<b>a</b> Management . . . . .				
<b>b</b> Legal . . . . .	876,862	266,646	603,808	6,408
<b>c</b> Accounting . . . . .	189,000		189,000	
<b>d</b> Lobbying . . . . .				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees . . . . .	5,662,452		5,662,452	
<b>g</b> Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	16,402,752	9,735,666	6,025,785	641,301
<b>12</b> Advertising and promotion . . . . .	3,507,705	795,621	2,708,484	3,600
<b>13</b> Office expenses . . . . .	47,989,768	41,038,554	6,941,996	9,218
<b>14</b> Information technology . . . . .	5,834,110	1,880,858	3,919,206	34,046

15	Royalties . . . . .	30,921	247,887	-216,966	
16	Occupancy . . . . .	13,088,155	9,972,002	3,116,153	
17	Travel . . . . .	301,307	271,243	26,350	3,714
18	Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .				
19	Conferences, conventions, and meetings . . . . .	160,917	131,526	25,892	3,499
20	Interest . . . . .	22,953,870	20,671,921	2,281,949	
21	Payments to affiliates . . . . .				
22	Depreciation, depletion, and amortization . . . . .	26,325,746	21,553,906	4,771,840	
23	Insurance . . . . .	1,950,765	5,760	1,945,005	
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a	BAD DEBT EXPENSE	6,201,557	125,188	6,076,369	
b	CONTRACT SERVICE FEE	7,954,094	7,954,094		
c	LIBRARY	1,769,762	1,750,527	19,235	
d	DUES & SUBSCRIPTIONS	1,476,705	1,254,263	213,979	8,463
e	All other expenses	2,652,864	1,673,285	977,274	2,305
25	<b>Total functional expenses.</b> Add lines 1 through 24e	539,301,555	456,153,342	79,835,680	3,312,533
26	<b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

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Part X **Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part IX

		(A)		(B)	
		Beginning of year		End of year	
<b>Assets</b>	1	Cash—non-interest-bearing . . . . .	5,663,093	1	4,135,625
	2	Savings and temporary cash investments . . . . .	500,614	2	321,436
	3	Pledges and grants receivable, net . . . . .	33,233,329	3	30,124,791
	4	Accounts receivable, net . . . . .	21,295,777	4	23,412,392
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0	5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) . . . . .	0	6	0
	7	Notes and loans receivable, net . . . . .	507,630	7	217,406
	8	Inventories for sale or use . . . . .		8	
	9	Prepaid expenses and deferred charges . . . . .	12,991,091	9	12,775,816
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	983,459,229	10a	
	b	Less: accumulated depreciation	268,531,577	10b	
	10c		733,249,365	10c	714,927,652
	11	Investments—publicly traded securities . . . . .	213,165,868	11	248,011,457
	12	Investments—other securities. See Part IV, line 11 . . . . .	216,930,386	12	238,837,594
	13	Investments—program-related. See Part IV, line 11 . . . . .	2,349,483	13	1,998,199
	14	Intangible assets . . . . .		14	
15	Other assets. See Part IV, line 11 . . . . .	23,190,197	15	409,835,644	
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 33) . . . . .	1,263,076,833	16	1,684,598,012	
17	Accounts payable and accrued expenses . . . . .	71,868,371	17	68,224,661	
18	Grants payable . . . . .		18		
19	Deferred revenue . . . . .	9,401,895	19	21,548,030	
20	Tax-exempt bond liabilities . . . . .	615,904,803	20	573,282,085	
21	Escrow or custodial account liability. Complete Part IV of Schedule D		21		

<b>Liabilities</b>	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons . . . . .	0	22	0
	23	Secured mortgages and notes payable to unrelated third parties . . . . .		23	
	24	Unsecured notes and loans payable to unrelated third parties . . . . .		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D	1,289,953	25	428,403,536
	26	<b>Total liabilities.</b> Add lines 17 through 25 . . . . .	698,465,022	26	1,091,458,312
	<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.</b>			
27		Net assets without donor restrictions . . . . .	350,615,091	27	333,393,090
28		Net assets with donor restrictions . . . . .	213,996,720	28	259,746,610
<b>Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.</b>					
29		Capital stock or trust principal, or current funds . . . . .		29	
30		Paid-in or capital surplus, or land, building or equipment fund . . . . .		30	
31		Retained earnings, endowment, accumulated income, or other funds . . . . .		31	
32		<b>Total net assets or fund balances . . . . .</b>	564,611,811	32	593,139,700
33		<b>Total liabilities and net assets/fund balances . . . . .</b>	1,263,076,833	33	1,684,598,012

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**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12) . . . . .	1	468,399,427
2	Total expenses (must equal Part IX, column (A), line 25) . . . . .	2	539,301,555
3	Revenue less expenses. Subtract line 2 from line 1 . . . . .	3	-70,902,128
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A)) . . . . .	4	564,611,811
5	Net unrealized gains (losses) on investments . . . . .	5	104,143,488
6	Donated services and use of facilities . . . . .	6	
7	Investment expenses . . . . .	7	
8	Prior period adjustments . . . . .	8	
9	Other changes in net assets or fund balances (explain in Schedule O) . . . . .	9	-4,713,471
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	593,139,700

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
b Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	Yes	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	Yes	

date of death, explain why in Schedule C and describe any steps taken to change each asset.

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**Additional Data**

[Return to Form](#)

**SCHEDULE A**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**  
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
▶ Attach to Form 990 or Form 990-EZ.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2020**

Open to Public Inspection

<b>Name of the organization</b> The New School	<b>Employer identification number</b> 13-3297197
---	---

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:
- 10  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations . . . . .
  - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**  
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year



Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . . . . .	39,162,868	36,697,218	36,684,403	31,866,449	43,723,946	188,134,884
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						0
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge..						0
<b>4 Total.</b> Add lines 1 through 3	39,162,868	36,697,218	36,684,403	31,866,449	43,723,946	188,134,884
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f). . . . .						25,518,267
<b>6 Public support.</b> Subtract line 5 from line 4.						162,616,617

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>7</b> Amounts from line 4. . . . .	39,162,868	36,697,218	36,684,403	31,866,449	43,723,946	188,134,884
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .	15,402,627	20,657,602	19,128,408	16,390,431	12,659,815	84,238,883
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .	16,520	361,026	110,528	0	0	488,074
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). . . . .	157,460	137,880	99,030	82,547	31,800	508,717
<b>11 Total support.</b> Add lines 7 through 10						273,370,558
<b>12</b> Gross receipts from related activities, etc. (see instructions) . . . . .					<b>12</b>	2,345,421,953
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . . <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2020 (line 6, column (f) divided by line 11, column (f)) . . . . .	<b>14</b>	59.49 %
<b>15</b> Public support percentage for 2019 Schedule A, Part II, line 14 . . . . .	<b>15</b>	64.86 %
<b>16a 33 1/3% support test—2020.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . . <input checked="" type="checkbox"/>		
<b>b 33 1/3% support test—2019.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . . <input type="checkbox"/>		
<b>17a 10%-facts-and-circumstances test—2020.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . <input type="checkbox"/>		
<b>b 10%-facts-and-circumstances test—2019.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . <input type="checkbox"/>		
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . <input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2020

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . . .						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the . . . . .						

<b>3</b>	organization's tax-exempt purpose Gross receipts from activities that are not an unrelated trade or business under section 513 . . . . .					
<b>4</b>	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. . . . .					
<b>5</b>	The value of services or facilities furnished by a governmental unit to the organization without charge					
<b>6</b>	<b>Total.</b> Add lines 1 through 5					
<b>7a</b>	Amounts included on lines 1, 2, and 3 received from disqualified persons					
<b>b</b>	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.					
<b>c</b>	Add lines 7a and 7b. . . . .					
<b>8</b>	<b>Public support.</b> (Subtract line 7c from line 6.)					

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>9</b> Amounts from line 6. . . . .						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. . . . .						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
<b>c</b> Add lines 10a and 10b.						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . . . . .						
<b>13</b> <b>Total support.</b> (Add lines 9, 10c, 11, and 12.) . . . . .						
<b>14</b> <b>First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here.</b> . . . . . <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2020 (line 8, column (f) divided by line 13, column (f)) . . . . .	<b>15</b>	
<b>16</b> Public support percentage from 2019 Schedule A, Part III, line 15 . . . . .	<b>16</b>	

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for <b>2020</b> (line 10c, column (f) divided by line 13, column (f)) . . . . .	<b>17</b>	
<b>18</b> Investment income percentage from <b>2019</b> Schedule A, Part III, line 17 . . . . .	<b>18</b>	

- 19a 33 1/3% support tests—2020.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . .
- b 33 1/3% support tests—2019.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . .
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . . . . .

**Schedule A (Form 990 or 990-EZ) 2020**

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		

<b>b</b>	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in <b>Part VI</b> when and how the organization made the determination.</i>		
<b>c</b>	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use.</i>		
<b>4a</b>	Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b>	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in <b>Part VI</b> how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b>	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in <b>Part VI</b> what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b>	Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in <b>Part VI</b>, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b</b>	<b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c</b>	<b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b>	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in <b>Part VI</b>.</i>		
<b>7</b>	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ) .</i>		
<b>8</b>	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
<b>9a</b>	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in <b>Part VI</b>.</i>		
<b>b</b>	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in <b>Part VI</b>.</i>		
<b>c</b>	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in <b>Part VI</b>.</i>		
<b>10a</b>	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b>	Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).</i>		

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**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b>		
<b>a</b>		
<b>b</b>		
<b>c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b>		
<b>2</b>		

**Section C. Type II Supporting Organizations**

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
		1	

**Section D. All Type III Supporting Organizations**

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
		1	
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
		2	
3	By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
		3	

**Section E. Type III Functionally-Integrated Supporting Organizations**

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):

- a  The organization satisfied the Activities Test. Complete line 2 below.
- b  The organization is the parent of each of its supported organizations. Complete line 3 below.
- c  The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions)

2 Activities Test. Answer lines 2a and 2b below.

- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*
- b Did the activities described in line 2a, above constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*

3 Parent of Supported Organizations. Answer lines 3a and 3b below.

- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No," provide details in Part VI.*
- b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in Part VI the role played by the organization in this regard.*

	Yes	No
2a		
2b		
3a		
3b		

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**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6 and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1	
a	Average monthly value of securities	1a	

<b>b</b> Average monthly cash balances	<b>1b</b>		
<b>c</b> Fair market value of other non-exempt-use assets	<b>1c</b>		
<b>d Total</b> (add lines 1a, 1b, and 1c)	<b>1d</b>		
<b>e Discount</b> claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):			
<b>2</b> Acquisition indebtedness applicable to non-exempt use assets	<b>2</b>		
<b>3</b> Subtract line 2 from line 1d	<b>3</b>		
<b>4</b> Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	<b>4</b>		
<b>5</b> Net value of non-exempt-use assets (subtract line 4 from line 3)	<b>5</b>		
<b>6</b> Multiply line 5 by 0.035	<b>6</b>		
<b>7</b> Recoveries of prior-year distributions	<b>7</b>		
<b>8 Minimum Asset Amount</b> (add line 7 to line 6)	<b>8</b>		
<b>Section C - Distributable Amount</b>			Current Year
<b>1</b> Adjusted net income for prior year (from Section A, line 8, Column A)	<b>1</b>		
<b>2</b> Enter 85% of line 1	<b>2</b>		
<b>3</b> Minimum asset amount for prior year (from Section B, line 8, Column A)	<b>3</b>		
<b>4</b> Enter greater of line 2 or line 3	<b>4</b>		
<b>5</b> Income tax imposed in prior year	<b>5</b>		
<b>6 Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	<b>6</b>		
<b>7</b> <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)			

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**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D - Distributions</b>		Current Year
<b>1</b> Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>	
<b>2</b> Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>	
<b>3</b> Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>	
<b>4</b> Amounts paid to acquire exempt-use assets	<b>4</b>	
<b>5</b> Qualified set-aside amounts (prior IRS approval required - provide details in <b>Part VI</b> )	<b>5</b>	
<b>6</b> Other distributions (describe in <b>Part VI</b> ). See instructions	<b>6</b>	
<b>7 Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>	
<b>8</b> Distributions to attentive supported organizations to which the organization is responsive (provide details in <b>Part VI</b> ). See instructions	<b>8</b>	
<b>9</b> Distributable amount for 2020 from Section C, line 6	<b>9</b>	
<b>10</b> Line 8 amount divided by Line 9 amount	<b>10</b>	

<b>Section E - Distribution Allocations</b> (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
<b>1</b> Distributable amount for 2020 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2019 (reasonable cause required-- explain in <b>Part VI</b> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2020:			
<b>a</b> From 2015. . . . .			
<b>b</b> From 2016. . . . .			
<b>c</b> From 2017. . . . .			
<b>d</b> From 2018. . . . .			
<b>e</b> From 2019. . . . .			
<b>f Total</b> of lines 3a through e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2020 distributable amount			
<b>i</b> Carryover from 2015 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f			

<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2020 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2020 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>6</b> Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>7 Excess distributions carryover to 2021.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2016. . . . .			
<b>b</b> Excess from 2017. . . . .			
<b>c</b> Excess from 2018. . . . .			
<b>d</b> Excess from 2019. . . . .			
<b>e</b> Excess from 2020. . . . .			

Schedule A (Form 990 or 990-EZ) (2020)

Schedule A (Form 990 or 990-EZ) 2020

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**Part VI Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

**Facts And Circumstances Test**

Return Reference	Explanation
Schedule A, Part II, Line 10 Other Income	DESCRIPTION - GROSS INCOME FROM FUNDRAISING EVENTS, COLUMN A - 157460.0, COLUMN B - 137880.0, COLUMN C - 99030.0, COLUMN D - 82547.0, COLUMN E - 31800.0, COLUMN F - 508717.0;

Schedule A (Form 990 or 990-EZ) 2020

**Additional Data**

Return to Form

**Software ID:** 20011424  
**Software Version:** 2020v4.0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF. Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization The New School

Employer identification number 13-3297197

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
4947(a)(1) nonexempt charitable trust not treated as a private foundation
527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
4947(a)(1) nonexempt charitable trust treated as a private foundation
501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Part I**

**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

**Contributors**

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
RESTRICTED		\$ RESTRICTED	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization The New School	Employer identification number 13-3297197
--	--

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
------------------------	--	--	----------------------



-	_____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____	_____ \$	_____

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization The New School	Employer identification number 13-3297197
--	--

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-	_____	_____	_____
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-	_____	_____	_____
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
<hr/> <hr/>		<hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
<hr/> <hr/>		<hr/> <hr/>	

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

**Additional Data**

[Return to Form](#)

Software ID: 20011424  
Software Version: 2020v4.0

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization: The New School; Employer identification number: 13-3297197

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-6 regarding donor advised funds.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form for Part II Conservation Easements, including questions 1-9 and a table for 'Held at the End of the Year' with rows 2a-2d.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form for Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets, including questions 1a-2b.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a**  Public exhibition
  - b**  Scholarly research
  - c**  Preservation for future generations
  - d**  Loan or exchange programs
  - e**  Other Education
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- |  | Amount    |
|--|-----------|
| <b>c</b> Beginning balance             | <b>1c</b> |
| <b>d</b> Additions during the year     | <b>1d</b> |
| <b>e</b> Distributions during the year | <b>1e</b> |
| <b>f</b> Ending balance                | <b>1f</b> |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance	393,477,034	399,256,394	392,131,061	368,027,801	322,316,121
<b>b</b> Contributions	7,899,447	6,440,704	5,411,074	10,849,658	10,068,161
<b>c</b> Net investment earnings, gains, and losses	97,216,119	4,006,730	17,938,691	28,772,777	50,726,974
<b>d</b> Grants or scholarships	12,541,356	12,570,801	12,391,043	12,261,195	11,399,069
<b>e</b> Other expenditures for facilities and programs	3,871,070	3,655,993	3,833,389	3,257,980	3,684,386
<b>f</b> Administrative expenses					
<b>g</b> End of year balance	482,180,174	393,477,034	399,256,394	392,131,061	368,027,801

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment  60.56 %
  - b** Permanent endowment  25.67 %
  - c** Term endowment  13.77 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes           | No |
|--|---------------|----|
| <b>(i)</b> Unrelated organizations   | <b>3a(i)</b>  | No |
| <b>(ii)</b> Related organizations  | <b>3a(ii)</b> | No |
| <b>b</b> If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R? | <b>3b</b>     |    |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land		81,107,431		81,107,431
<b>b</b> Buildings		778,465,049	199,291,580	579,173,469
<b>c</b> Leasehold improvements		82,855,226	48,061,186	34,794,040
<b>d</b> Equipment		38,083,778	21,178,811	16,904,967
<b>e</b> Other		2,947,745		2,947,745
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				714,927,652

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives . . . . .		
(2) Closely-held equity interests . . . . .		
(3) Other _____		
(A) INVESTMENTS - HEDGE FUNDS	153,709,862	F
(B) INVESTMENTS - PRIVATE EQUITY	64,429,625	F
(C) INVESTMENTS - REAL ASSETS	20,698,107	F
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.)	238,837,594	

**Part VIII Investments - Program Related.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col.(B) line 13.)		

**Part IX Other Assets.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) Funds Held By Bond Trustees	23,782,042
(2) Lease Assets	386,053,602
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col.(B) line 15.)	409,835,644

**Part X Other Liabilities.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	

(1) federal income taxes	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col.(B) line 25.)	428,403,536

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Schedule D (Form 990) 2020**

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements . . . . .			<b>1</b>	
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
<b>a</b>	Net unrealized gains (losses) on investments . . . . .	<b>2a</b>			
<b>b</b>	Donated services and use of facilities . . . . .	<b>2b</b>			
<b>c</b>	Recoveries of prior year grants . . . . .	<b>2c</b>			
<b>d</b>	Other (Describe in Part XIII.) . . . . .	<b>2d</b>			
<b>e</b>	Add lines <b>2a</b> through <b>2d</b> . . . . .			<b>2e</b>	
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b> . . . . .			<b>3</b>	
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	<b>4a</b>			
<b>b</b>	Other (Describe in Part XIII.) . . . . .	<b>4b</b>			
<b>c</b>	Add lines <b>4a</b> and <b>4b</b> . . . . .			<b>4c</b>	
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.) . . . . .			<b>5</b>	

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements . . . . .			<b>1</b>	
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
<b>a</b>	Donated services and use of facilities . . . . .	<b>2a</b>			
<b>b</b>	Prior year adjustments . . . . .	<b>2b</b>			
<b>c</b>	Other losses . . . . .	<b>2c</b>			
<b>d</b>	Other (Describe in Part XIII.) . . . . .	<b>2d</b>			
<b>e</b>	Add lines <b>2a</b> through <b>2d</b> . . . . .			<b>2e</b>	
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b> . . . . .			<b>3</b>	
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	<b>4a</b>			
<b>b</b>	Other (Describe in Part XIII.) . . . . .	<b>4b</b>			
<b>c</b>	Add lines <b>4a</b> and <b>4b</b> . . . . .			<b>4c</b>	
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.) . . . . .			<b>5</b>	

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
Schedule D, Part III, Line 1a Collections of art - financial statement footnote	The university's art collection consists of works of art, including prints, paintings, photographs, and sculptures that are held for the purposes of public exhibition, education, and research. Each of the items are cataloged, preserved, and cared for. Activities verifying their existence and assessing their condition are performed by the university's curators. The art collection, which was acquired through purchases and contributions since the university's inception, is not recognized as an asset in the consolidated balance sheets. Purchases of collection items are recorded as expenses and contributed collection items are not reported as contributions. Proceeds from sales are reflected as increases in net assets without donor restrictions.
Schedule D, Part III, Line 4 Collections of art - description of collections	The mission of The New School art collection, in recognition of its historic commitment to art as a vehicle for sociopolitical change, is to advance the importance of art as an agent for personal and collective transformation. As a curricular resource for all areas of study, the role of the collection is to conserve, interpret, and present works of art to the students, faculty, and greater community. New acquisitions support the vision of the university as an environment for innovative thinking and

artistic experimentation. HISTORY OF THE COLLECTION The university's legacy of supporting the freedom of artistic expression began in 1931 with the commissioning of two historically significant mural cycles: Jose Clemente Orozco's A Call for Revolution and Universal Brotherhood, and Thomas Hart Benton's epic America Today. Over the years, the university has hosted a roster of accomplished artists, writers, dancers, designers, historians, social scientists, and philosophers, creating a flourishing laboratory for experimentation and innovation. As an institution that embraced such diverse figures as poet Robert Frost, anthropologist Margaret Meade, art historian Meyer Schapiro, and composer/conceptual artist John Cage, The New School has always stood at the forefront of self-discovery and visionary social, intellectual, and aesthetic experimentation. The New School art collection was established in 1960 with a grant from the Albert A. List Foundation. The collection, grown to approximately 2,071 postwar and contemporary works of art, includes examples in almost all media by some of the most innovative and creative artists of our time. Installed throughout the university campus and transforming the public spaces into lively forums for examining contemporary art, the collection offers students and faculty a rare opportunity to engage with art on a daily basis, making it a distinctive component of their educational experience. The collection has continued its tradition of incorporating site-specific works into its public spaces.

Schedule D, Part V, Line 4 Intended uses of endowment funds

The university's endowment is composed of approximately 334 individual funds established for a variety of purposes, including scholarships, professorships, faculty development, lectures, and research programs. The endowment consists of both donor restricted endowment funds and funds designated by the board of trustees to function as endowments. Net assets associated with endowment funds, including funds functioning as endowments, are classified and reported based on the existence or absence of donor imposed restrictions. THE UNIVERSITY'S INDIVIDUAL ENDOWMENT FUNDS ARE POOLED FOR INVESTMENT PURPOSES. THE INVESTMENT PORTFOLIO IS MANAGED TO ACHIEVE A PRUDENT LONG TERM RETURN. THE UNIVERSITY RELIES ON A TOTAL RETURN STRATEGY IN WHICH INVESTMENT RETURNS ARE ACHIEVED THROUGH BOTH CAPITAL APPRECIATION (REALIZED AND UNREALIZED) AND CURRENT YIELD (INTEREST AND DIVIDENDS). THE UNIVERSITY TARGETS A DIVERSIFIED ASSET ALLOCATION THAT PLACES A GREATER EMPHASIS ON EQUITY BASED INVESTMENTS TO ACHIEVE ITS LONG TERM RETURN OBJECTIVES WITHIN PRUDENT RISK CONSTRAINTS. THE ENDOWMENT ASSETS ARE INVESTED TO PROVIDE A REAL TOTAL RETURN THAT PRESERVES THE PURCHASING POWER OF THE ENDOWMENT, WHILE GENERATING AN INCOME STREAM TO SUPPORT THE ACADEMIC ACTIVITIES OF THE UNIVERSITY. ACTUAL RETURNS MAY VARY FROM THIS GOAL IN ANY GIVEN YEAR. The university's endowment spending policy is designed to provide a sustainable and predictable flow of funds to support annual operations. The spending policy is intended to balance current spending needs and to preserve the endowment's future purchasing power. The university applies a board specified spending rate to a moving average of endowment investment funds. The purpose of using a moving average is to smooth out any wide fluctuations in the market value. Endowment earnings in excess of the spending rate are added back to the principal of the endowment investments. Prior to fiscal year 2012, the board specified spending rate was 5%. Beginning with fiscal year 2012, the spending rate was reduced to 4% using a "soft landing" approach. The fiscal year 2011 appropriation will be used as the annual appropriation until the investment portfolio increases sufficiently over time to result in an effective 4% spending rate. Thereafter, the 4% spending rate would be applied against the average of the previous 16 quarters' fair value of the endowment portfolio.

Schedule D, Part X, Line 2 FIN 48 (ASC 740) footnote

The university is exempt from federal income taxes pursuant to Section 501(c)(3) of the Internal Revenue Code, except for any unrelated business income activities. The university recognizes the effects of income tax positions only if those positions are more likely than not of being sustained. The university evaluates, on an annual basis, the effects of any uncertain tax positions on its consolidated financial statements. The university has not identified or provided for any such positions as of June 30, 2021 and 2020

Schedule D (Form 990) 2020

Additional Data

Return to Form

Software ID: 20011424  
Software Version: 2020v4.0

SCHEDULE E (Form 990 or 990-EZ)

Schools

OMB No. 1545-0047

2020

Open to Public Inspection

- Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990EZ for the latest information.

Department of the Treasury Internal Revenue Service

Name of the organization The New School

Employer identification number 13-3297197

Part I

Table with 3 columns: Question, YES, NO. Rows include questions about racial nondiscrimination policy, records of racial composition, and financial assistance.



**Part II Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

Return Reference	Explanation
Schedule E, Part I, Line 3 RACIALLY NONDISCRIMINATORY POLICY	The university's racially non discriminatory policy link is clearly titled on the homepage, is highly visible to the public and is available throughout the tax year. The policy is also included in all forms of advertisement media relating to the recruitment of students and employees.
Schedule E, Part I, Line 6(a) FINANCIAL AID OR ASSISTANCE FROM A GOVERNMENT	The university receives various forms of financial aid from the government to support financial assistance provided to the students. The types of government assistance the university receives includes the following: -Federal Pell Grant - Federal Supplemental Educational Opportunity Grant (SEOG) -Federal Direct Loan Program -Federal Work Study Program The university receives government funding to support its organized research programs. These governmental grants help to further the university's mission by supporting organized research efforts in the areas of education, training, and public services. The public agencies that support the university's research activities are: -National Science Foundation - Department of Health and Human Services -United States Department of Education -United States Department of Energy -United States Department of Defense -Department of Veterans Affairs -The National Endowment for the Arts - The National Endowment for the Humanities -Higher Education Emergency Relief Fund

Schedule E (Form 990 or 990-EZ) (2020)

**Additional Data**[Return to Form](#)**Software ID:** 20011424**Software Version:** 2020v4.0







SCHEDULE G (Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No. 1545-0047

2020

Open to Public Inspection

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service

Name of the organization The New School

Employer identification number 13-3297197

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations b Internet and email solicitations c Phone solicitations d In-person solicitations e Solicitation of non-government grants f Solicitation of government grants g Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

Table with 6 columns: (i) Name and address of individual or entity (fundraiser), (ii) Activity, (iii) Did fundraiser have custody or control of contributions?, (iv) Gross receipts from activity, (v) Amount paid to (or retained by) fundraiser listed in col. (i), (vi) Amount paid to (or retained by) organization. Includes a Total row at the bottom.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a)Event #1	(b) Event #2	(c)Other events	(d) Total events
		<b>Parsons Fashion Benefit</b> (event type)	(event type)	(total number)	(add col. (a) through col. (c))
<b>Revenue</b>	<b>1</b> Gross receipts . . . . .	662,459			662,459
	<b>2</b> Less: Contributions . . . . .	630,659			630,659
	<b>3</b> Gross income (line 1 minus line 2) . . . . .	31,800	0	0	31,800
<b>Direct Expenses</b>	<b>4</b> Cash prizes . . . . .				
	<b>5</b> Noncash prizes . . . . .				
	<b>6</b> Rent/facility costs . . . . .	82,500			82,500
	<b>7</b> Food and beverages . . . . .	98,447			98,447
	<b>8</b> Entertainment . . . . .	5,768			5,768
	<b>9</b> Other direct expenses . . . . .	280,200			280,200
	<b>10</b> Direct expense summary. Add lines 4 through 9 in column (d) . . . . . ▶				466,915
<b>11</b> Net income summary. Subtract line 10 from line 3, column (d) . . . . . ▶				-435,115	

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col.(c))
		<b>1</b> Gross revenue . . . . .			
<b>Direct Expenses</b>	<b>2</b> Cash prizes . . . . .				
	<b>3</b> Noncash prizes . . . . .				
	<b>4</b> Rent/facility costs . . . . .				
	<b>5</b> Other direct expenses . . . . .				
<b>6</b> Volunteer labor . . . . .	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No		
<b>7</b> Direct expense summary. Add lines 2 through 5 in column (d) . . . . . ▶					
<b>8</b> Net gaming income summary. Subtract line 7 from line 1, column (d) . . . . . ▶					

**9** Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

**a** Is the organization licensed to conduct gaming activities in each of these states? . . . . .  Yes  No

**b** If "No," explain: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**10a** Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? . . . . .  Yes  No

**b** If "Yes," explain: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

- 11** Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No
- 13** Indicate the percentage of gaming activity conducted in:
 

<b>a</b> The organization's facility	<b>13a</b>	%
<b>b</b> An outside facility	<b>13b</b>	%

**14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ -----

Address ▶ -----

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No
- b** If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_.
- c** If "Yes," enter name and address of the third party:
 

Name ▶ -----

Address ▶ -----

**16** Gaming manager information:

Name ▶ -----

Gaming manager compensation ▶ \$ -----

Description of services provided ▶ -----

Director/officer       Employee       Independent contractor

- 17** Mandatory distributions:
  - a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
  - b** Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Return Reference	Explanation
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**Additional Data** Return to Form

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**Software Version:** 2020v4.0

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**Schedule I (Form 990)**

**Grants and Other Assistance to Organizations, Governments and Individuals in the United States**

OMB No. 1545-0047

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service  
Name of the organization  
The New School

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Employer identification number  
13-3297197

**Part I General Information on Grants and Assistance**

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ▶
- 3** Enter total number of other organizations listed in the line 1 table . . . . . ▶

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1) SCHOLARSHIPS AND AWARDS	11890	151,621,598			
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

**Part IV Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
Schedule I, Part I, Line 2 Procedures for monitoring use of grant funds.	Grants and other assistance awarded to individuals in the U.S. represent student financial aid. Student financial aid awards are determined by the university's assessment of academic achievement, financial need and other similar standards. Student financial services continuously monitors student eligibility for these awards. Student financial services is responsible for regulatory compliance. Student financial services ensures equity by applying all need analysis formulas consistently across the institution's population of student financial aid applicants and provides services that do not discriminate on the basis of race, gender ethnicity, sexual orientation, religion, disability, age, or economic status. The university receives various forms of financial aid from the government to support financial assistance provided to the students. The types of government assistance the university receives include the following: -Federal Pell Grant -Federal Supplemental Educational Opportunity Grant (SEOG) -Federal Direct Loan Program -Federal Work Study Program The university receives government funding to support its organized research programs. These governmental grants help to further the university's mission by supporting organized research efforts in the areas of education, training, and public services. The public agencies that support the university's research activities are: -National Science Foundation -Department of Health and Human Services -United States Department of Education -United States Department of Energy -United States Department of Defense -Department of Veteran Affairs -The National Endowment for the Arts -The National Endowment for the Humanities -Higher Education Emergency Relief Fund



**Software ID:** 20011424  
**Software Version:** 2020v4.0

**Schedule J**  
(Form 990)

**Compensation Information**

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees  
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
 ▶ Attach to Form 990.  
 ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Name of the organization The New School	Employer identification number 13-3297197
--	--

**Part I Questions Regarding Compensation**

	Yes	No
<b>1a</b> Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input type="checkbox"/> First-class or charter travel	<input checked="" type="checkbox"/>	
<input type="checkbox"/> Travel for companions	<input type="checkbox"/>	
<input type="checkbox"/> Tax idemnification and gross-up payments	<input type="checkbox"/>	
<input type="checkbox"/> Discretionary spending account	<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Payments for business use of personal residence		
<input type="checkbox"/> Health or social club dues or initiation fees		
<input checked="" type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
<b>b</b> If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain . . . . .	<b>1b</b> Yes	
<b>2</b> Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a? . . . . .	<b>2</b> Yes	
<b>3</b> Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
<input checked="" type="checkbox"/> Compensation committee	<input type="checkbox"/>	
<input checked="" type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/>	
<input type="checkbox"/> Written employment contract		
<input checked="" type="checkbox"/> Compensation survey or study		
<input checked="" type="checkbox"/> Approval by the board or compensation committee		
<b>4</b> During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
<b>a</b> Receive a severance payment or change-of-control payment? . . . . .	<b>4a</b> Yes	
<b>b</b> Participate in, or receive payment from, a supplemental nonqualified retirement plan? . . . . .	<b>4b</b> Yes	
<b>c</b> Participate in, or receive payment from, an equity-based compensation arrangement? . . . . .	<b>4c</b>	No
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
<b>Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</b>		
<b>5</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
<b>a</b> The organization? . . . . .	<b>5a</b>	No
<b>b</b> Any related organization? . . . . .	<b>5b</b>	No
If "Yes," on line 5a or 5b, describe in Part III.		
<b>6</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
<b>a</b> The organization? . . . . .	<b>6a</b>	No
<b>b</b> Any related organization? . . . . .	<b>6b</b>	No
If "Yes," on line 6a or 6b, describe in Part III.		
<b>7</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III . . . . .	<b>7</b> Yes	
<b>8</b> Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III . . . . .	<b>8</b>	No
<b>9</b> If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? . . . . .	<b>9</b>	

For Paperwork Reduction Act Notice, see the Instructions for Form 990. Cat. No. 50053T Schedule J (Form 990) 2020

Schedule J (Form 990) 2020

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.  
**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 Dwight A McBride President	(i)	508,192	25,000	14,095	187,087	313,228	1,047,602	0
	(ii)	0	0	0	0	0	0	0
2 Mark Gibbel SVP for Development end 11.16.2020	(i)	280,936	100,000	467,188	20,810	30,481	899,415	42,464
	(ii)	0	0	0	0	0	0	0
3 Timothy Marshall Provost and Executive Vice President end 10.1.2020	(i)	561,467	0	4,009	31,405	13,813	610,694	0
	(ii)	0	0	0	0	0	0	0
4 Lia Gartner VP, Design, Construction and Facilities end 11.1.2020	(i)	119,056	0	425,566	11,700	24,074	580,396	0
	(ii)	0	0	0	0	0	0	0
5 Olatokumbo Shobowale Executive Vice President of Business Operations	(i)	410,073	0	57,936	22,388	893	491,290	0
	(ii)	0	0	0	0	0	0	0
6 Anne Adriance	(i)	388,091	0	4,249	21,908	37,214	451,462	0
	(ii)	0	0	0	0	0	0	0

SVP for Marketing and Business Development	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
7 Jerry Cutler	(i)	375,962	0	9,897	20,237	13,852	419,948	0
SVP and General Counsel	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
8 Michelle Relyea	(i)	189,197	0	152,065	15,817	23,727	380,806	0
SVP, Student Success end 9.2.2020	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
9 Bryna Mary Sanger	(i)	309,843	0	24,840	18,117	36,738	389,538	0
SVP, Academic Affairs end 1.1.2021	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
10 Stephen Stabile	(i)	288,036	0	3,421	15,462	10,054	316,973	0
VP, Finance & Business and Treasurer end 1.6.2021	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
11 Lin Zhou	(i)	266,471	0	20,570	12,829	36,995	336,865	0
SVP and Chief Information Officer	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
12 Melanie Hart	(i)	238,761	0	543	10,944	13,079	263,327	0
SVP/Equity Inclusion and Social Justice Chief Diversity Officer	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
13 Jennifer Hobbs	(i)	216,671	14,000	298	5,537	24,102	260,608	0
SVP of Administration and Chief of Staff	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
14 Stephanie Browner	(i)	378,215	0	24,849	19,505	12,408	434,977	0
Interim Provost 10.1.2020	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
15 Richard Kessler	(i)	332,551	0	3,957	18,736	34,338	389,582	0
Dean	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
16 Rachel Schreiber	(i)	315,624	0	21,038	33,331	10,714	380,707	0
Dean	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
17 William Milberg	(i)	282,337	0	4,814	16,045	34,230	337,426	0
Dean	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
18 Mary Watson	(i)	277,018	0	23,743	16,343	3,946	321,050	0
Dean	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
19 Helen Wussow	(i)	261,383	0	18,226	0	12,119	291,728	0
Dean ended 9.2020	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
20 Jennifer Wilson	(i)	159,598	0	632	6,220	12,829	179,279	0
Acting Dean	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
21 Benjamin Lee	(i)	327,265	0	0	0	0	327,265	0
Faculty	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
22 Carol Kim	(i)	283,774	0	0	0	0	283,774	0
SV Provost Enrollment Management	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
23 Deborah Gibb	(i)	259,176	0	11,859	14,681	15,923	301,639	0
Senior Managing Director New School Ventures	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
24 Mariana Amatullo	(i)	346,062	0	38,091	10,143	34,305	428,601	0
Sr. Vice Provost for Global Executive Education	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
25 Tobias Rees	(i)	270,019	0	621	13,731	1,485	285,856	0
Faculty	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
26 Joel Towers	(i)	273,612	0	31,881	17,042	34,212	356,747	0
Former Dean / Current Faculty Member	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
27 David Van Zandt	(i)	678,477	100,000	1,897,837	175,000	2,352	2,853,666	1,869,688
Former President	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
28 Donald Resnick	(i)	108,980	0	37,420	8,695	8,666	163,761	0
Former Chief Enrollment and Success Officer	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
29 Roy Moskowitz	(i)	101,877	0	2,901	5,898	35,749	146,425	2,040
Former Chief Legal Officer end 8.24.20	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0

Schedule J (Form 990) 2020

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Schedule J, Part I, Line 1a Housing allowance or residence for personal use	Campus housing was provided to the University President as a condition of employment for the convenience of the university, e.g. hosting faculty, staff, trustee, and fundraising events. President McBride's compensation includes \$306,016 for housing and personal services (such as utilities and property upkeep). This amount is

	included in Part II, Column D as a nontaxable benefit. Per contractual agreement, the following individuals received a taxable housing allowance as reported on Part II, Column b(iii): -Stephanie Browner \$1,923 -Richard Kessler \$385 -William Milberg \$769 -Joel Towers \$30,000 -Mary Watson \$1,154 -Benjamin Lee \$82,385 -Ann Stoler \$60,231 -Helen Wussow \$15,572 -T. Alexander Aleinkoff \$24,092
Schedule J, Part I, Line 1a Personal services	The President received personal services provided at the residence (such as utilities and property upkeep). This amount is included in Part II, Column D as a nontaxable benefit.
Schedule J, Part I, Line 4a Severance or change-of-control payment	Severance Payments were provided to the following individuals as reported on Form 990, Part VII-A and Schedule J, Part II, Column(B)(ii): -Mark Gibbel \$346,463 -Liz Gartner \$362,667 -Michelle Relyea \$119,850 -Donald Resnick \$36,000
Schedule J, Part I, Line 4b Supplemental nonqualified retirement plan	The following employees listed on the Form 990, Part VII-A and Schedule J, Part II participated in a supplemental non-qualified retirement plan 457 (f) and received deferred compensation/contributions to the supplemental non-qualified retirement plan: -David Van Zandt \$146,500 -Dwight A. McBride \$173,077 -Tim Marshall \$2,905 -Rachel Schreiber \$4,831 The following employees received 457(f) payouts as reported on Form 990, Part VII-A and Schedule J, Part II, Columns (B)(iii) and (F): -David Van Zandt \$1,869,688 -Mark Gibbel \$42,464 -Roy Moskowitz \$2,040
Schedule J, Part I, Line 7 Non-fixed payments	Non-fixed performance bonus payments were provided to the following individuals as reported on Form 990, Part VII-A and Schedule J, Part II, Column(B)(ii): -David Van Zandt \$100,000 -Mark Gibbel \$100,000 -Dwight A. McBride \$25,000 -Jennifer Hobbs \$14,000

**Schedule J (Form 990) 2020**

**Additional Data**

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**Schedule K (Form 990)**

**Supplemental Information on Tax-Exempt Bonds**

OMB No. 1545-0047

**2020**

Open to Public Inspection

Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI. Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service  
Name of the organization  
The New School

Employer identification number  
13-3297197

**Part I Bond Issues**

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A DORMITORY AUTHORITY OF THE STATE OF NEW YORK	14-6000293	649906LJ1	10-20-2011	37,140,274	REF. ISSUES 10/06/01 & 03/15/99		X		X		X
B DORMITORY AUTHORITY OF THE STATE OF NEW YORK	14-6000293	64990BDW0	05-01-2015	140,166,569	see part VI		X		X		X
C DORMITORY AUTHORITY OF THE STATE OF NEW YORK	14-6000293	64990CJH5	11-17-2016	350,211,770	see part vi		X		X		X

**Part II Proceeds**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Amount of bonds retired		11,495,000		8,265,000				
2 Amount of bonds legally defeased								
3 Total proceeds of issue		37,140,274		140,166,569		350,211,770		
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds		664,824		1,055,942		1,640,727		
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds						67,118,181		
11 Other spent proceeds		36,475,450		139,110,628		281,452,861		
12 Other unspent proceeds								
13 Year of substantial completion		2011		2015		2016		
14 Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2019, a current refunding issue)?	X		X			X		
15 Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2019, an advance refunding issue)?		X	X		X			
16 Has the final allocation of proceeds been made?	X		X		X			
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X			

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 50193E

Schedule K (Form 990) 2020

Schedule K (Form 990) 2020

Page 2

**Part III Private Business Use**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?				X		X		
2 Are there any lease arrangements that may result in private business use of bond-financed property?			X		X			
3a Are there any management or service contracts that may result in private business use of bond-financed property?				X		X		
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?				X		X		
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government				0 %		0 %		
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government				0 %		0 %		
6 Total of lines 4 and 5				0 %		0 %		
7 Does the bond issue meet the private security or payment test?				X		X		
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?				X		X		
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?			X		X			

**Part IV Arbitrage**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X		X	X			
b Exception to rebate?	X			X		X		

c	No rebate due? . . . . .		X	X			X	
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed . . . . .							
3	Is the bond issue a variable rate issue? . . . . .		X		X		X	

**Part IV Arbitrage (Continued)**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		
b Name of provider . . . . .								
c Term of hedge . . . . .								
d Was the hedge superintegrated? . . . . .								
e Was the hedge terminated? . . . . .								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		
b Name of provider . . . . .								
c Term of GIC . . . . .								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied? . . . . .								
6 Were any gross proceeds invested beyond an available temporary period?		X		X		X		
7 Has the organization established written procedures to monitor the requirements of section 148? . . . . .	X		X		X			

**Part V Procedures To Undertake Corrective Action**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X		X			

**Part VI Supplemental Information.** Provide additional information for responses to questions on Schedule K. (See instructions).

Return Reference	Explanation
Schedule K, Part I, Column (f) PART I, BOND D, COLUMN F	The 2016 issue financed the acquisition of 34-42 West 14th Street and advanced refunded the series 2010 issue dated 12/08/2010.
Schedule K, Part II, Line 4 Part II, LINE 11, BOND A	The other spent proceeds are the refunding proceeds of the issue (36,179,900) and the NYS issuance fee (295,550)
Schedule K, Part II, Line 11 PART II, LINE 11, BOND B	The other spent proceeds are the refunding proceeds of the issue that are no longer in escrow (100,000,624) and the NYS issuance fee (302,005).
Schedule K, Part II, Line 11 PART II, LINE 11, BOND C	The other spent proceeds are the refunding proceeds that are no longer in escrow.
Schedule K, Part I, Column (f) PART I, BOND C, COLUMN F	The 2015 issue refunded issues dated 12/09/10, 11/21/2006, 6/16/2005, 10/16/2001, 5/20/1999
Schedule K, Part III, Line 4 PART III, LINE 4, BOND C	A portion of the 2016A issue financed the acquisition of 34-42 West 14th Street NY, NY. At the time of the property acquisition there were hold-over tenants that will occupy the building prior to conversion to use of the entire building solely by the taxpayer for its tax-exempt purposes and that will eliminate all private use. Thus, during the reporting period covered by this filing, private business use of a portion of the 2016 bonds proceeds arises from such hold-over tenants and is reflected on Part III Lines 4 and 6. Importantly, bond counsel determined and advised that there are no private security or payments attributable to the 2016A bond issue, as reflected on Part III, Line 7.
Schedule K, Part II, Line 4 PART II, LINE 4, BOND A	The difference between the total proceeds and the issue price is the investment earnings for the issue.
Schedule K, Part IV, Line 2c COLUMN B	Issuer name: DORMITORY AUTHORITY OF THE STATE OF NEW YORK The calculation for computing no rebate due was performed on 11/02/2016

Additional Data

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Software Version: 2020v4.0

**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2020**

Open to Public Inspection

▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**  
 ▶ **Attach to Form 990.**  
 ▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.**

Department of the Treasury  
Internal Revenue Service

Name of the organization  
The New School

**Employer identification number**  
13-3297197

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art . . . . .				
2 Art—Historical treasures . . . . .				
3 Art—Fractional interests . . . . .				
4 Books and publications . . . . .				
5 Clothing and household goods . . . . .	X		7,000	Selling cost
6 Cars and other vehicles . . . . .				
7 Boats and planes . . . . .				
8 Intellectual property . . . . .				
9 Securities—Publicly traded . . . . .	X	20	2,028,873	Selling cost
10 Securities—Closely held stock . . . . .				
11 Securities—Partnership, LLC, or trust interests . . . . .				
12 Securities—Miscellaneous . . . . .				
13 Qualified conservation contribution—Historic structures . . . . .				
14 Qualified conservation contribution—Other . . . . .				
15 Real estate—Residential . . . . .				
16 Real estate—Commercial . . . . .				
17 Real estate—Other . . . . .				
18 Collectibles . . . . .				
19 Food inventory . . . . .				
20 Drugs and medical supplies . . . . .				
21 Taxidermy . . . . .				
22 Historical artifacts . . . . .				
23 Scientific specimens . . . . .				
24 Archeological artifacts . . . . .				
Steinway Grand Pianos/ Housing Mannes Students/Alpha Shot LED	X	4	70,762	Selling cost
25 Other ▶ ( <u>Photography</u> )				
26 Other ▶ ( _____ )				
27 Other ▶ ( _____ )				
28 Other ▶ ( _____ )				

**29** Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement 29 4

	Yes	No
<b>30a</b> During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? . . . . .		No
<b>b</b> If "Yes," describe the arrangement in Part II.		
<b>31</b> Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	Yes	
<b>32a</b> Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? . . . . .		No
<b>b</b> If "Yes," describe in Part II.		
<b>33</b> If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

**Part II Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
Schedule M, Part I SCHEDULE M, PART I, COLUMN (B)	THE ORGANIZATION IS REPORTING THE NUMBER OF CONTRIBUTIONS IN SCHEDULE M, PART I, COLUMN (B).

Schedule M (Form 990) (2020)

**Additional Data**

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**Software ID:** 20011424  
**Software Version:** 2020v4.0



**SCHEDULE O**  
(Form 990 or 990-EZ)

**Supplemental Information to Form 990 or 990-EZ**

OMB No. 1545-0047

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization  
The New School

Employer identification number

13-3297197

Return Reference	Explanation
Form 990, Part III, Line 1 MISSION STATEMENT, CONTINUED	* CREATIVITY, INNOVATION, AND CHALLENGING THE STATUS QUO, BOTH IN TERMS OF WHAT AND HOW WE TEACH, AND IN THE INTELLECTUAL AMBITIONS OF THE SCHOOL ITSELF; * SOCIAL ENGAGEMENT, ORIENTING STUDENTS' ACADEMIC EXPERIENCE TO HELP THEM BECOME CRITICALLY ENGAGED CITIZENS DEVOTED TO SOLVING PROBLEMS AND CONTRIBUTING TO THE PUBLIC GOOD. NOW AS THEN, THE NEW SCHOOL MUST EMBRACE THESE PRINCIPLES AND INNOVATE TO ADDRESS SHIFTS IN THE GLOBAL ECONOMY, SOCIETY, AND ENVIRONMENT. THESE SHIFTS REQUIRE THAT INDIVIDUALS GRAPPLE WITH COMPLEX PROBLEMS, LEAD MORE FLUID AND FLEXIBLE CAREERS, AND COLLABORATIVELY CREATE CHANGE. MISSION STATEMENT: WE WILL PREPARE OUR STUDENTS TO UNDERSTAND, CONTRIBUTE TO, AND SUCCEED IN A RAPIDLY CHANGING SOCIETY, AND THUS MAKE THE WORLD A BETTER AND MORE JUST PLACE. WE WILL ENSURE THAT OUR STUDENTS HAVE NOT ONLY THE ABILITIES THAT A SOUND LIBERAL ARTS EDUCATION PROVIDES, BUT ALSO THE CREATIVE COMPETENCIES ESSENTIAL FOR SUCCESS AND LEADERSHIP IN THE EMERGING CREATIVE SOCIETY AND ECONOMY. WE WILL ALSO LEAD IN GENERATING PRACTICAL AND THEORETICAL KNOWLEDGE THAT SEEKS TO UNDERSTAND OUR WORLD AND IMPROVE BOTH GLOBAL AND LOCAL SOCIETY AND THE PEOPLE WHO LIVE WITHIN. VISION WE ARE AND WILL BE A UNIVERSITY WHERE DESIGN AND SOCIAL RESEARCH DRIVE APPROACHES TO STUDYING THE ISSUES OF OUR TIME, SUCH AS DEMOCRACY, URBANIZATION, TECHNOLOGY, ECONOMIC EMPOWERMENT, SUSTAINABILITY, MIGRATION, AND GLOBALIZATION. WE WILL BE THE INTELLECTUAL AND CREATIVE CENTER FOR EFFECTIVE ENGAGEMENT IN A WORLD THAT INCREASINGLY DEMANDS BETTER-DESIGNED OBJECTS, COMMUNICATION, SYSTEMS, AND ORGANIZATIONS TO MEET SOCIAL AND HUMAN NEEDS. OUR VISION CORRESPONDS WITH SHIFTS IN THE GLOBAL ECONOMY, SOCIETY, AND ENVIRONMENT, WHICH ANIMATE OUR MISSION. EDUCATIONAL APPROACH WE WILL FULFILL OUR MISSION BY EXTENDING THE NEW SCHOOL'S LEGACY AS A NON-TRADITIONAL ACADEMIC COMMUNITY, NIMBLE AND RESPONSIVE TO CHANGE, THAT WILL: * FOCUS ON AND ENGAGE CONTEMPORARY CRITICAL ISSUES. PRIORITIZE THE IMPORTANCE OF HUMANITY AND CULTURE IN DESIGNING BETTER SYSTEMS AND ENVIRONMENTS TO IMPROVE THE HUMAN CONDITION, AN APPROACH THAT DRAWS FROM DESIGN THINKING AND THE LIBERAL, CREATIVE, AND PERFORMING ARTS. * PLACE PROJECT-BASED LEARNING AT THE CENTER OF THE LEARNING EXPERIENCE. * TAKE FULL ADVANTAGE OF OUR NEW YORK CITY LOCUS AND CONNECTIVITY TO GLOBAL URBAN CENTERS.
Form 990, Part III, Line 4d Description of other program services	(Expenses \$ 48,142,664 including grants of \$(Revenue \$ 5,116,142) AUXILIARY REVENUE FOR DORMITORIES AND DINING SERVICES
Form 990, Part VI, Line 1a Delegate broad authority to a committee	There is an Executive Committee of the Board of Trustees. The Executive Committee convenes between Board of Trustees meetings and is empowered by the bylaws to transact business and take action on behalf of The New School Board of Trustees, except to grant degrees or to make removals from office. The Executive Committee reviews and approves compensation of the President of the university upon the recommendation of the Compensation Committee of the Board of Trustees. No individual who will financially benefit from a compensation decision or other decision may be present at or otherwise participate in the deliberation or vote of the Executive Committee. The Executive Committee members include the Chair of the Board of Trustees, the Vice Chairs of the Board of Trustees, the president of the university, and any trustee who serves as the Chair of a Board of Governors for a school or college within the university.
Form 990, Part VI, Line 11b Review of form 990 by governing body	The Audit and Risk Committee of the Board of Trustees has been delegated responsibility for reviewing the annual Form 990. Following the Audit and Risk Committee review, the 990 is distributed to the full Board of Trustees prior to its submission.
Form 990, Part VI, Line 12c Conflict of interest policy	The New School's policy on conflicts of interest applies to all Board of Trustee members, the senior management, as well as certain designated staff and faculty. The policy recognizes that members of the university's Board of Trustees and senior management may, from time to time, be associated, either directly or indirectly, with companies doing business with the university. The policy prohibits members of the Board of Trustees or its committees, and senior managers of the university from participating in any decisions in which he or she (or an immediate family member) has a material financial interest. For members of the Board of Trustees and senior management, the university requires an annual disclosure of significant financial interest in, or employment or consulting relationships with, entities doing business with the university. When such relationships exist, measures are taken to address the actual or perceived conflict to protect the best interest of the university and ensure compliance with relevant conflict of interest laws. The policy also requires designated administrative and academic staff, and faculty to review the policy every year and provide to the Office of Human Resources a written certification that he/she is in compliance with the policy and discloses any relationships that may represent a conflict of interest as defined by the letter or spirit of the university policy on conflicts of interest. In addition, the annual certification requires disclosure of any activities, including outside employment and professional relationships and/or transactions which might appear or Actually involve a conflict of interest with one's fiduciary, employment, or other relationship with the university. Upon review of the circumstances surrounding the conflict or potential conflict of interest involving a Trustee, Officer, Dean or Designated head of a School or program, Key Employee, Member of the Board of Governors or similar

	Trustee, Officer, Dean or Designated head of a school or program, Key Employee, member of the Board of Governors or similar advisory committees, the Chief Legal Officer shall make a recommendation to the Chairman of the Board of Trustees and the President of the University as to whether the Chairman and the President should (i) determine the conflict situation or potential conflict situation to be inconsequential and approve the situation; (ii) determine the conflict situation or potential conflict situation to be consequential and avoid the situation; or (iii) refer the conflict of interest situation to a sub-committee of the Executive Committee of the Board of Trustees.
Form 990, Part VI, Line 15a Process to establish compensation of top management official	The Compensation Committee of the Board of Trustees is comprised of members of the Executive Committee selected by the Chair of the Board. The Compensation Committee reviews and approves salaries and contracts for all deans and other officers prior to hire and for renewals and promotions. The foregoing shall include additional compensation and benefits for the deans, and officers annually, such as housing allowances, bonuses, severance packages, or any proposed new benefits. The Committee is charged with assuring compliance with intermediate sanction procedures and requirements to the extent applicable to any compensation. The Committee also recommends the compensation (including salary, benefits, and other remuneration) of the President of the university to the Executive Committee for review and approval. Further, the Committee is charged with developing salary and benefits for incoming presidents and renewal of contracts for incumbent presidents for submission to the Executive Committee for approval. Additional duties of the Compensation Committee include reviewing compensation for comparable positions benchmarked against peer groups and hiring an executive compensation consultant on a regular basis. The Committee also reviews internal candidates proposed to serve as interim deans if needed, and annually reviews the list of university employees whose salaries categorize them as highly compensated individuals under IRS pension provisions. Additional authority and duties are conferred upon the Compensation Committee in accordance with the needs and initiatives of the Board. Contemporaneous notes are taken to document the process.
Form 990, Part VI, Line 15b Process to establish compensation of other employees	As noted above, the Compensation Committee annually reviews the list of university officers and key employees whose salaries categorize them as highly compensated individuals under IRS pension provisions. The Compensation Committee did not conduct a review and approval of compensation as outlined above during tax year 2021.
Form 990, Part VI, Line 19 Required documents available to the public	The university makes its governing documents, conflict of interest policy, Form 990 and financial statements available to the public upon request. Also, Federal Form 990, which includes financial and other disclosures, is available on Guidestar.
Form 990, Part XI, Line 9 Other changes in net assets or fund balances	CHANGE IN VALUE OF SPLIT INTEREST - 18645; CHANGE IN POSTRETIREMENT BENEFITS - 717411; LOSS ON UNCOLLECTIBLE PLEDGES - -5449527;

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat. No. 51056K

Schedule O (Form 990 or 990-EZ) 2020

## Additional Data

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**Software ID:** 20011424

**Software Version:** 2020v4.0

**SCHEDULE R  
(Form 990)**

**Related Organizations and Unrelated Partnerships**

OMB No. 1545-0047

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
▶ Attach to Form 990.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization  
The New School

Employer identification number

13-3297197

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) FREUNDE UND FORDERER VON THE NEW SCHOOL	FACILITATE CONTRIBUTIONS	GM	501(c)(3)	2	THE NEW SCHOOL	Yes	
(2) TNS PARSONS	EDUCATION AND RESEARCH	FR			THE NEW SCHOOL	Yes	
(3) ANATOL SHULKIN MEMORIAL SCHOLARSHIP C/O THE NEW SCHOOL 79 FIFTH AVENUE 16TH FLOOR NEW YORK, NY 10003 13-3010477	AWARDS SCHOLARSHIPS FOR ART & DESIGN	NY	501(c)(3)	PF	THE NEW SCHOOL	Yes	

**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) Charitable remainder trustee (4)	Charitable remainder trust	NV	The New School	Trust				Yes	

C/O THE NEW SCHOOL  
66 WEST 12TH STREET  
New York, NY 10011

Table with 10 columns and 6 rows, mostly empty.

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

Table with 3 columns: Transaction description, Yes, No. Rows 1a through 1s.

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

Table with 4 columns: (a) Name of related organization, (b) Transaction type (a-s), (c) Amount involved, (d) Method of determining amount involved. Row 1: TNS PARSONS, M, 7,954,094, COST.

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

Table with 11 columns: (a) Name, address, and EIN of entity; (b) Primary activity; (c) Legal domicile; (d) Predominant income; (e) Are all partners section 501(c)(3) organizations?; (f) Share of total income; (g) Share of end-of-year assets; (h) Disproportionate allocations?; (i) Code V-UBI amount; (j) General or managing partner?; (k) Percentage ownership.

